

Name: _____ Class: _____ Date: _____

ID: A

Marissa Top Alternative Assignment

Short Answer: Use the document below to answer the following questions.

Vehicle Buyer's Order

Purchaser: Leo Angel

Address: 555 Main St., Your Town, Your State Your Zip

Phone: 800-205-3353

Stock Number: 55883

Year: 20__

New: XX **Used:** __

Make: Toyota **Model:** RAV4

VIN Number: JTEDG20V64001328555

Title Brands/ Comments if applicable

__ rebuilt __ junk __ salvage/rebuilt __ destroyed

Used Vehicle Trade-in:

Year: 2004 **Make:** Honda **Model:**

Base price of vehicle: \$20,215.00

Mileage: 115,878 **Vin #** TJC283897558C

Dealer Added or Deleted Options:

Balanced Owed to :

License Number: 563 FHW

Base Price of Vehicles and Options (1 plus or minus 2): \$20,215.00

Estimated Vehicle Excise Tax, License, Title and Registration Fees, Bank Title Lien

Release Fee (including \$3 arbitration fee on new cars): \$168.75

Down payment: \$10,000 (cash)

Rebate: NA

Estimated net trade-in allowance: \$700.00

Total Credits: \$10,700

Sales Tax: \$1,839.57

Luxury Tax: \$0

Service Contract/Extended Warranty: \$1,080.00

Insurance (life, disability): \$0

Other charges

Documentary Service Fee: \$35.00

Total Cash Price of Vehicle: \$23,338.32

Unpaid Balance of Cash Price Due on Delivery: \$10,000

Unpaid Balance—Amount Financed: \$12,638.32

Signed by the purchaser and the authorized dealer's representative.

1. What type of car is Leo Angel buying?
2. What is the base price of the car that Leo Angel is buying? How much is the total cost of the car?
3. What is Leo paying for over and above the purchase price of the car?
4. How is Leo paying for the car?

Name: _____

ID: A

5. What are the five characteristics that a car buyer should consider when buying a car?
6. Why does the government require that used car dealerships advise customers to have the car inspected by a mechanic before buying it?
7. What are two ways to void a car warranty?
8. Who offers automobile financing?
9. The Truth in Lending Act requires companies that finance automobiles to provide what information before signing off on a car loan?
10. What additional costs does a consumer have to pay after the purchase of a car?